Pacaso Hires Marnie Blanco as Vice President of Industry Relations

San Francisco, CA, April 22, 2021 – <u>Pacaso</u>, the company democratizing second home ownership, today announced that Marnie Blanco has joined the company as its first Vice President of Industry Relations. In this new role, Blanco will oversee strategic industry partnerships, industry relations and advocacy.

A real estate veteran with nearly two decades of experience, Blanco is regarded as an innovator in her field. Prior to joining Pacaso, Marnie oversaw industry relations for dotloop, a Zillow Group brand, where she managed strategic partnerships with leading brands in real estate along with MLSs, associations and third-party integration partners. Previously, Marnie was the Vice President of eBusiness for RE/MAX LLC, and led technology innovation, product management, product marketing, and training for the network's broker and agent technology platforms.

"Marnie and I worked together for many years at dotloop, my previous startup," said Pacaso CEO and Cofounder Austin Allison. "I was always impressed with her real estate acumen and ability to execute. We are thrilled and lucky to have her on board."

"I am enamored with the Pacaso concept," said Blanco. "I think it's brilliant and opens up so much potential to enrich people's lives. Looking at second homes is actually a hobby of mine, and I feel fortunate to get to blend that passion with my industry experience in this new venture. The Pacaso team, model and its momentum are incredibly exciting!"

Since Pacaso's launch in October 2020, more than 800,000 people have visited the Pacaso website. As of March 2021, Pacaso has raised \$90 million in additional growth funding and achieved a valuation of \$1 billion, making it the fastest U.S.-based company to reach unicorn status (i).

Real estate agents and brokers interested in partnering with Pacaso can visit the company's <u>website</u>. To learn more about employment opportunities, please visit Pacaso's <u>careers page</u>.

About Pacaso

Pacaso™ (pronounced like "Picasso") modernizes the decades-old practice of co-ownership by creating a marketplace that makes buying, owning and selling a second home easy. From curating the best listings in top second home markets to offering integrated financing, upscale interior design, professional property management and proprietary technology to make scheduling stays simple, Pacaso provides owners with all the benefits of owning a second home with less hassle. After purchase, Pacaso manages the home on an ongoing basis and supports a frictionless resale process in partnership with a licensed real estate professional. For more information, visit www.pacaso.com, or download the Pacaso app for Android or iOS.

Pacaso was founded by former Zillow executives Austin Allison and Spencer Rascoff.

(i): Source: Internal company analysis of Crunchbase and PitchBook data comparing unicorn status timelines based on company launch dates.

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